

Modification to the Methodology of the S&P/BYMA Indices

MEXICO CITY, JANUARY 25, 2019: S&P Dow Jones Indices (“S&P DJI”) announces a change to the S&P/BYMA Indices.

In order to better approximate the exchange rate at the time of the close of the Argentine market, S&P DJI will change the capture time of the foreign exchange rate used in the calculation of the indices’ official close levels. This change has no impact on the calculation of real-time indices. Real-time indices will continue to use real-time spot forex rates, as supplied by Reuters. The table below summarizes the change.

Change	Methodology	
	Previous	Updated
Foreign Exchange Rate used in the End-of-Day Calculation of the Indices	WM/Reuters spot foreign exchange rates are taken daily at 4:00 PM New York Time and used in the end-of-day calculation of the indices.	WM/Reuters spot foreign exchange rates are taken daily at 3:00 PM New York Time and used in the end-of-day calculation of the indices.

This change will become effective prior to the market open on Monday, January 28, 2019.

Please note the index methodology on S&P DJI’s website is being updated to reflect this change.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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